

Portal Software, Inc.
10200 South De Anza Boulevard
Cupertino, CA 95014 USA
408.572.2000 voice
<http://www.portal.com>

Media Contact:
Barry Katcher
Portal Software, Inc.
Tel: 408.572.2199
bkatcher@portal.com

China Mobile Selects Portal Software to Support Interconnect Billing

Infranet Interconnect Provides High-Performance Settlement Solution
for Mobile Data and Next-Generation Voice Services

Cupertino, Calif. (April 16, 2001) — Portal Software, Inc. (Nasdaq: PRSF), a leading provider of business infrastructure software for next-generation communications services, today announced that China Mobile Communications Corporation has selected Portal Software's Infranet Interconnect™, a component of the Infranet Wireless product line, to support settlement billing of its VoIP, WAP, GPRS and next-generation services nationwide.

As China's largest mobile operator with approximately 65 million subscribers, China Mobile is continually introducing innovative value-added network services such as VoIP and WAP content and commerce through CMNet, its own national data network. Portal Software's Infranet Interconnect software will support the increasingly stringent demands for efficient, accurate, and transparent settlement among China Mobile's provincial subsidiaries.

Upon completion, China Mobile's settlement centre will be capable of handling tens of million events per hour and deliver necessary flexibility, availability, and scalability to support next-generation wireless services for China Mobile's large customer base. With Portal's proven wireless experience and Infranet's carrier-grade performance, multiple services support, and unlimited scalability, China Mobile can deliver to its subscribers more convenient and valuable services while adding high-margin revenue streams.

"The rollout of mobile data services to our 65 million subscribers dramatically elevates the performance requirements of our interconnect billing infrastructure," said a China Mobile spokesman. "After evaluating competing solutions, we found that Infranet Interconnect is the only product capable of delivering carrier-grade performance while handling the complexity of next-generation data services."

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“China Mobile represents an important win and further validation of Portal’s leadership position in the mobile wireless market. Interconnect billing is a complex issue for mobile operators, and we are proud to be servicing the billing needs of the world’s largest single-operator wireless network,” said Mr Robert Lau, vice president, Portal Software (Asia Pacific) Limited.

About China Mobile Communications Corporation

China Mobile Communications Corporation is the primary telecommunications provider in China. The company is a state-owned enterprise, which is established on the base of reorganization in the field of telecommunications in China. There are all-capital subsidiary companies in 25 provinces. China Telecom (Hong Kong) Co. Ltd. is China Mobile's holding company.

China Mobile provides mobile voice service, data services, IP telephony service and multimedia services. Additionally, China Mobile is one of the members of the international computer network and is authorized to provide international networking services. The corporation is the largest GSM mobile communications provider in the world whose mobile network covers all the cities and over 96 percent of the rural towns in China. China Mobile provides roaming service with the cooperation of 108 operators in 59 countries and has more than 65 million customers.

About Portal Software, Inc.

Portal Software provides software to manage next-generation communications and e-services. The Infranet software platform enables service providers to rapidly deploy new services, define optimal business models and price plans, and bill their users. Portal's software is licensed by more than three-quarters of the world's 25 largest communications services companies to support wireless, broadband Internet, next-generation voice, and other e-service offerings. Customers include AOL Time Warner, Reuters, Qwest Communications, Sprint, NTT, Deutsche Telekom, Telenor Mobil AS, China Telecom, and France Telecom and Akamai Technologies, Inc. Portal Software employs over 1,500 people at more than 40 offices worldwide. For more information, visit www.portal.com.

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